



# Donor-Advised Fund

## Donor-Advised Fund

*A philanthropic vehicle of choice for progressive donors*

### What is a Donor-Advised Fund (DAF)?

A Donor-Advised Fund at Liberty Hill Foundation is the philanthropic vehicle of choice for the progressive donors of Los Angeles. It is a simple, tax-efficient vehicle that allows you to receive immediate tax deductions on gifts of cash, stock, real estate, and complex assets. A DAF puts the power in your hands to recommend grants and support your favorite organizations, locally and beyond.

DAFs are a crucial component of Liberty Hill's *laboratory of social change philanthropy*, offering opportunities to fund new and innovative models for empowering the most oppressed communities and supporting systemic change.

### Why Liberty Hill Foundation?

Liberty Hill brings 40-plus years of social change expertise to the table to advise you on your giving decisions and ensure your generous gifts are making the greatest impact possible. As your partner in philanthropy, we provide advice on high-impact strategic grantmaking, trust-based philanthropy, intergenerational and next-generation giving, and help facilitate authentic and meaningful relationships with nonprofits addressing critical issues such as housing justice, environmental justice, youth and transformative justice, and LGBTQ & Gender justice.

As the leader in progressive philanthropy, we believe in your power to make lasting change and we provide in-house expertise to help you fulfill your philanthropic vision and charitable goals.

### Our Vision

Liberty Hill envisions a society built on racial, economic, environmental and social justice in which all people have a powerful voice, including those currently shut out of our democracy, people cut off from opportunities because they are poor, because of their skin color, because of their gender or sexual orientation, because of where they live, or where they were born.

*We will not rest until society provides justice and equality for all.*

### Our Mission

Liberty Hill is a laboratory for social change philanthropy. We leverage the power of community organizers, donor activists and allies to advance social justice through strategic investment in grants, leadership training and campaigns.

## What are the benefits of a Donor-Advised Fund?

Upon opening a DAF, you will focus on recommending your grants for impact while we handle the grantmaking process, due diligence, accounting, and if desired, the investment of the fund. You avert the red tape, expense and siloed funding of a private foundation, joining instead a vibrant community for progressive philanthropy.

Our Philanthropy Advisors provide expert one-on-one philanthropic advising to help you reach your philanthropic vision and charitable goals. We offer our expertise in trust-based philanthropy, family philanthropy, and participatory grantmaking processes to maximize impact and uplift community-led approaches and solutions.

You become part of a community of donors committed to building a future that expands opportunity and equality for all. You have the opportunity to join our Giving Circles, which are composed of individuals and philanthropic partners who pool their donations to make a greater impact on the issues they care about. You are able to leverage your gift, learn and grow as a philanthropist, connect with others, and become part of our social justice network.

## What is the minimum to open a Donor-Advised Fund? Are there fees?

A DAF can be opened with as little as \$5,000. Administrative fees are incurred quarterly or annually to cover operating costs for the fund, grantmaking, gift processing, curated research and grant docket, and other administration and operational services rendered on behalf of a fund.

	Average DAF Balance	Annual Fee	Frequency
DAF Accounts With Balances Under \$40,000	Up to \$40,000	\$500 min.	Assessed Quarterly (or annually for a DAF with a smaller balance)
DAF Accounts With Balances \$40,000 And Above	\$40,000 to \$250,000	1.25%	
	the next \$250,001 to \$500,000	1.00%	
	the next \$500,001 to \$1,000,000	0.75%	
	the next \$1,000,000 and above	0.50%	

*\*A DAF invested in our impact funds incurs management fees that are charged separately.*

**Please contact our Philanthropy Advisors to open a Donor-Advised Fund:**

**[donorrelations@libertyhill.org](mailto:donorrelations@libertyhill.org) or (323) 556-7200.**

*The information provided is general and educational in nature. It is not intended to be legal or tax advice. You should consult your tax advisor to determine the implications of making a charitable gift to Liberty Hill Foundation.*